# TOWN OF MAPLE GROVE, WISCONSIN

## FINANCIAL STATEMENTS
## WITH INDEPENDENT AUDITORS' REPORT

## DECEMBER 31, 2025

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**MEMBERS OF THE TOWN BOARD**

| | |
|---|---|
| Town Chairman | Paul Heraly |
| Supervisor #1 | Paul Tisler |
| Supervisor #2 | Wayne Laabs |
| Clerk/Treasurer | Mary Jo Krahn |

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## INDEPENDENT AUDITORS' REPORT

To the Town Board
Town of Maple Grove, Wisconsin

**Report on the Audit of the Financial Statements**

***Opinions***

We have audited the modified cash basis financial statements of the governmental activities and each major fund of the Town of Maple Grove, Wisconsin, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Town of Maple Grove's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and each major fund of the Town of Maple Grove, as of December 31, 2025, and the respective changes in financial position-modified cash basis thereof for the year then ended in accordance with the modified cash basis of accounting described in Note 1.

***Basis for Opinions***

We conduced our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Maple Grove, Wisconsin and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Emphasis of Matter - Basis of Accounting***

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions

or events, considered in the aggregate, that raise substantial doubt about the Town of Maple Grove's ability to continue as a going concern for twelve months beyond the financial statement issuance date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Maple Grove's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Maple Grove's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

***Other Information***

Management is responsible for the other information. The other information comprises the detailed statement of revenues - budget and actual general fund - modified cash basis and detailed statement of expenditures - budget and actual general fund - modified cash basis but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 26, 2026 on our consideration of the Town of Maple Grove's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Maple Grove's internal control over financial reporting and compliance.

HAWKINS ASH CPAS, LLP

Hawkins Ash CPAs, LLP

Manitowoc, Wisconsin
March 26, 2026

# TOWN OF MAPLE GROVE, WISCONSIN

## BASIC
## FINANCIAL STATEMENTS

# TOWN OF MAPLE GROVE, WISCONSIN

## GOVERNMENT-WIDE
## FINANCIAL STATEMENTS

**TOWN OF MAPLE GROVE, WISCONSIN**

STATEMENT OF NET POSITION - MODIFIED CASH BASIS

DECEMBER 31, 2025

| | GOVERNMENTAL ACTIVITIES |
|---|---|
| **ASSETS** | |
| Cash and investments | $ 657,203 |
| **TOTAL ASSETS** | **657,203** |
| **LIABILITIES** | |
| Due to other governments | 392,050 |
| **DEFERRED INFLOWS OF RESOURCES** | |
| Taxes levied for subsequent year | 86,015 |
| **NET POSITION** | |
| Unrestricted | 179,138 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION** | **$ 657,203** |

The accompanying notes are an integral part of these statements.

**TOWN OF MAPLE GROVE, WISCONSIN**

STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS

YEAR ENDED DECEMBER 31, 2025

| FUNCTIONS/PROGRAMS | EXPENSES | PROGRAM REVENUES: CHARGES FOR SERVICES | PROGRAM REVENUES: OPERATING GRANTS AND CONTRIBUTIONS | NET (EXPENSES) REVENUES AND CHANGES IN NET POSITION: GOVERNMENTAL ACTIVITIES |
|---|---|---|---|---|
| **PRIMARY GOVERNMENT** | | | | |
| **GOVERNMENTAL ACTIVITIES** | | | | |
| General government | $ 138,889 | $ 1,517 | $ - | $ (137,372) |
| Public safety | 132,734 | - | 4,274 | (128,460) |
| Public works | 334,930 | 3,233 | 174,735 | (156,962) |
| Health and human services | 4,876 | - | - | (4,876) |
| **TOTAL GOVERNMENTAL ACTIVITIES** | **611,429** | **4,750** | **179,009** | **(427,670)** |

| | |
|---|---|
| **General revenues** | |
| Taxes | |
| Property taxes | 269,314 |
| Other taxes | 10,137 |
| Intergovernmental revenues not restricted to specific programs | 112,392 |
| Interest and investment income | 6,705 |
| Miscellaneous | 15,718 |
| Total general revenues | 414,266 |
| CHANGE IN NET POSITION | (13,404) |
| NET POSITION - BEGINNING OF YEAR | 192,542 |
| **NET POSITION - END OF YEAR** | **$ 179,138** |

The accompanying notes are an integral part of these statements.

# TOWN OF MAPLE GROVE, WISCONSIN

## FUND
## FINANCIAL STATEMENTS

**TOWN OF MAPLE GROVE, WISCONSIN**
BALANCE SHEET
GOVERNMENTAL FUNDS - MODIFIED CASH BASIS
DECEMBER 31, 2025

| | GENERAL FUND |
|---|---|
| **ASSETS** | |
| Cash and investments | $ 657,203 |
| **TOTAL ASSETS** | **657,203** |
| | |
| **LIABILITIES** | |
| Due to other governments | 392,050 |
| | |
| **DEFERRED INFLOWS OF RESOURCES** | |
| Taxes levied for subsequent year | 86,015 |
| | |
| **FUND BALANCE** | |
| Unassigned | 179,138 |
| TOTAL FUND BALANCE | 179,138 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | **$ 657,203** |

The accompanying notes are an integral part of these statements.

**TOWN OF MAPLE GROVE, WISCONSIN**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

GOVERNMENTAL FUNDS - MODIFIED CASH BASIS

YEAR ENDED DECEMBER 31, 2025

| | GENERAL FUND |
|---|---|
| REVENUES | |
| Taxes | $ 279,451 |
| Intergovernmental | 291,401 |
| Licenses and permits | 1,517 |
| Public charges for services | 3,233 |
| Miscellaneous | 22,423 |
| TOTAL REVENUES | 598,025 |
| | |
| EXPENDITURES | |
| Current | |
| General government | 108,221 |
| Public safety | 132,734 |
| Public works | 322,694 |
| Health and human services | 4,876 |
| Capital outlay | 42,904 |
| TOTAL EXPENDITURES | 611,429 |
| | |
| NET CHANGE IN FUND BALANCE | (13,404) |
| FUND BALANCE - BEGINNING OF YEAR | 192,542 |
| **FUND BALANCE - END OF YEAR** | **$ 179,138** |

The accompanying notes are an integral part of these statements.

# TOWN OF MAPLE GROVE, WISCONSIN

## NOTES TO THE BASIC FINANCIAL STATEMENTS

## NOTE 1 - Summary of Significant Accounting Policies

The financial statements of the Town of Maple Grove, Wisconsin (the "Town") have been prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). Under this basis of accounting, assets, liabilities, deferred outflows/inflows of resources, net position/fund equity, revenues and expenditures/expenses are recognized when they result from cash transactions. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the Town are described below.

**Reporting Entity** - The Town of Maple Grove, Wisconsin was incorporated under the provisions of Chapter 280, Laws of Wisconsin. The Town operates under a Town Board form of government and provides the following services as authorized by its charter: public safety, highways and streets, sanitation, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

The Town's basic financial statements do not include any component units, as defined in GASB 14 and amended by GASB 39 and GASB 61, as there are no organizations which meet the criterion. The criterion for including a legally separate organization as a component unit is the degree of financial accountability the Town has with the organization. A financial benefit or burden relationship needs to be present between the primary government and that organization for it to be included in the reporting entity as a component unit.

The following circumstances set forth the Town's financial accountability for a legally separate organization: the Town is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the Town. The Town may be financially accountable if an organization is fiscally dependent on the Town regardless of whether the organization has (1) a separately-elected governing body, (2) a governing body appointed by a higher level of government, or (3) a jointly-appointed governing body. In addition, the primary government may determine, through exercise of management's professional judgment, that the inclusion of an organization that does not meet the financial accountability criteria is necessary in order to prevent the reporting entity's financial statements from being misleading.

### Basis of Presentation

Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The Town does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues.

## NOTE 1 - Summary of Significant Accounting Policies - Continued

Fund Financial Statements

The fund financial statements provide information about the government's funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The Town reports the following major governmental fund:

> General Fund - is used for all financial activity that is not required to be accounted for in another fund. This is the Town's primary operating fund.

### Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the modified cash basis of accounting. The basis recognizes assets, liabilities, deferred outflows/inflows of resources, net position, revenues, and expenditures when they result from cash transactions with a provision for depreciation in the government-wide statements. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified cash basis of accounting. Revenues are recognized when cash is received. Revenues are considered to be available when they are collected. Expenditures are recorded when cash is expended. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

Property taxes are recorded in the year received as revenue. Special assessments are recorded as revenue when they become measurable and available as current assets. Sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amounts is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the government.

**Deferred Inflows of Resources** - In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position which applies to future periods and so will not be recognized as an inflow of resources (revenue) until then. The Town has one type of item, unavailable revenue,

## NOTE 1 - Summary of Significant Accounting Policies - Continued

which qualifies for reporting in this category. The unavailable revenue is from one source: property taxes levied for subsequent year. The unavailable revenue is deferred and recognized as an inflow of resources in the period they become available.

**Net Position Classifications** - Net position represents the difference between the total assets and deferred outflows of resources and the total liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement for those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

**Fund Balance Classifications** - The Town classifies its fund equity as follows: 1) nonspendable fund balance consists of equity that is not in a spendable form or is legally or contractually required to be maintained intact, 2) restricted fund balance consists of equity constrained to specific purposes by their providers, externally imposed by creditors, constitutional provisions or by enabling legislation, 3) committed fund balance consists of equity constrained to specific purposes by the Town itself, using its highest level of decision making authority - Town Board policies, 4) assigned fund balance consists of equity the governing body intends to use for a specific purpose, intent can be expressed by the governing body, the Town Board has not delegated the authority to assign fund balances and 5) unassigned fund balance consists of equity available for any purpose.

When net losses occur, it is the Town's policy to record the net loss against committed fund balance, then assigned fund balance, and lastly to unassigned fund balance (GASB 54 default for no policy). The Town applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted resources are available.

## NOTE 2 - Cash and Investments

State statutes permit the Town to invest available cash balances in time deposits of authorized depositories, state obligations, U.S. Treasury obligations, U.S. agency issues, repurchase agreements and other investments secured by federal securities, high grade commercial paper, and the local government pooled-investment fund administered by the state investment board. No significant violations of these restrictions occurred during the year.

**Income Allocation** - Interest income is allocated to the fund which owns the certificate of deposit, money market account, savings account and investment.

**Interest Rate Risk** - State statutes limit investments in commercial paper, corporate bonds, and mutual bond funds to those which mature or may be tendered for purchase at the option of the holder within not more than 7 years of the date acquired. The Town does not have a formal investment policy that would further limit investment maturities as a means of further managing its exposure to fair value losses arising from increasing interest rates.

**Custodial Credit Risk - Deposits** - Custodial credit risk is the risk that, in the event of a bank failure, the Town's deposits may not be returned to it. The Town does not have a deposit policy in place for custodial credit risk. As of December 31, 2025, $390,151 of the Town's bank balance of $657,853 was uninsured and uncollateralized.

## NOTE 3 - Property Taxes

Property taxes attach as an enforceable lien on property in December when the tax roll is certified. Taxes are levied in December and payable in two installments on January 31 and July 31 or payable in full on January 31. Personal property taxes are payable in full on January 31. The Town bills and collects its own property taxes and also taxes for the State, County, Technical College, and Public Schools until February 1, at which time all uncollected real estate taxes are turned over to the county for collection. Delinquent personal property tax remains the collection responsibility of the Town.

## NOTE 4 - Long-Term Obligations

**General Obligation Debt Limit Calculation** - The 2025 equalized valuation of the Town as certified by the Wisconsin Department of Revenue is $125,133,600. The legal debt limit and margin of indebtedness as of December 31, 2025, in accordance with Section 67.03(1) (a) of the Wisconsin Statutes follows:

| | |
|---|---|
| Debt limit (5% of $125,133,600) | $ 6,256,680 |
| Applicable long-term debt | (-) |
| Amount available in debt service | - |
| Margin of indebtedness | $ 6,256,680 |

## NOTE 5 - Fund Balance and Net Position

All portions of fund balance and net position are available for current appropriation or expenditure.

## NOTE 6 - Risk Management

The Town is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee health and accident claims; and natural disasters. For all risks of loss, the Town's policy is to purchase commercial insurance. Settled claims have not exceeded commercial insurance coverage in any of the past three years and there has been no significant reduction in insurance coverage from the prior year.

# TOWN OF MAPLE GROVE, WISCONSIN

## REQUIRED
## SUPPLEMENTARY INFORMATION

**TOWN OF MAPLE GROVE, WISCONSIN**

BUDGETARY COMPARISON SCHEDULE FOR THE GENERAL FUND

BUDGET AND ACTUAL - MODIFIED CASH BASIS

YEAR ENDED DECEMBER 31, 2025

| | BUDGETED AMOUNTS | | | VARIANCE WITH FINAL BUDGET POSITIVE |
|---|---|---|---|---|
| | ORIGINAL | FINAL | ACTUAL | (NEGATIVE) |
| REVENUES | | | | |
| Taxes | $ 258,145 | $ 258,145 | $ 279,451 | $ 21,306 |
| Intergovernmental | 290,637 | 290,637 | 291,401 | 764 |
| Licenses and permits | 2,660 | 2,660 | 1,517 | (1,143) |
| Public charges for services | 1,600 | 1,600 | 3,233 | 1,633 |
| Miscellaneous | 900 | 900 | 22,423 | 21,523 |
| TOTAL REVENUES | 553,942 | 553,942 | 598,025 | 44,083 |
| EXPENDITURES | | | | |
| Current | | | | |
| General government | 69,650 | 69,650 | 108,221 | (38,571) |
| Public safety | 137,040 | 137,040 | 132,734 | 4,306 |
| Public works | 342,252 | 342,252 | 322,694 | 19,558 |
| Health and human services | 3,500 | 3,500 | 4,876 | (1,376) |
| Capital outlay | 1,500 | 1,500 | 42,904 | (41,404) |
| TOTAL EXPENDITURES | 553,942 | 553,942 | 611,429 | (57,487) |
| NET CHANGE IN FUND BALANCE | - | - | (13,404) | (13,404) |
| FUND BALANCE - BEGINNING OF YEAR | 192,542 | 192,542 | 192,542 | - |
| **FUND BALANCE - END OF YEAR** | **$ 192,542** | **$ 192,542** | **$ 179,138** | **$ (13,404)** |

The accompanying notes are an integral part of these statements.

**NOTE 1 - Budgetary Information** - Budgets are adopted each fiscal year for the general fund in accordance with Section 65.90 of the Wisconsin Statutes. The Town follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The Clerk/Treasurer submits to the Town Board a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.

2. A public hearing is conducted for taxpayers to approve the tax levy and budget. This includes all required public notifications and publications prior to the public hearing.

3. In December, the budget is legally enacted through passage of a resolution.

4. The department heads are authorized to transfer budget amounts within departmental operating expenses; however, any other revisions that alter the total expenditures of any fund or department must be approved by the Town Board.

5. Formal budgetary integration is employed as a management control device during the year for the general fund.

6. Budgets are adopted on a basis consistent with generally accepted accounting principles in the United States of America.

7. Budgetary expenditure control is exercised at the department level within the fund.

8. Budgeted amounts are as authorized in the original budget resolution and subsequent revisions authorized by the Town Board.

9. Appropriations lapse at year-end, except those specifically carried forward by Board action.

10. Encumbrance accounting is not used.

**NOTE 2 - Excess of Actual Expenditure Over Budget** - The following expenditure classifications were in excess of $1,000 over budget.

| | | |
|---|---|---|
| General government | $ | 38,571 |
| Health and human services | | 1,376 |
| Capital outlay | | 41,404 |

# TOWN OF MAPLE GROVE, WISCONSIN

## OTHER INFORMATION

**TOWN OF MAPLE GROVE, WISCONSIN**

DETAILED STATEMENT OF REVENUES

BUDGET AND ACTUAL - GENERAL FUND - MODIFIED CASH BASIS

YEAR ENDED DECEMBER 31, 2025

| | FINAL BUDGETED AMOUNTS | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|---|---|---|---|
| REVENUES | | | |
| Taxes | | | |
| Property | $ 188,145 | $ 269,314 | $ 81,169 |
| Private forest crop/managed forest land | 70,000 | 9,718 | (60,282) |
| Other | - | 419 | 419 |
| TOTAL | 258,145 | 279,451 | 21,306 |
| Intergovernmental | | | |
| State shared taxes | 115,937 | 116,411 | 474 |
| State grants - transportation | 172,300 | 172,297 | (3) |
| Other state payments | 2,400 | 2,693 | 293 |
| TOTAL | 290,637 | 291,401 | 764 |
| Licenses and Permits | | | |
| Business and occupational licenses | 210 | 384 | 174 |
| Nonbusiness licenses | 1,700 | 993 | (707) |
| Building permits and inspection fees | 750 | 140 | (610) |
| TOTAL | 2,660 | 1,517 | (1,143) |
| Public Charges for Services | | | |
| General government | 100 | 100 | - |
| Sanitation and utilities | 1,500 | 2,333 | 833 |
| TOTAL | 1,600 | 3,233 | 1,633 |
| Miscellaneous | | | |
| Interest | 500 | 6,705 | 6,205 |
| Sales | 100 | 1,091 | 991 |
| Donations | - | 1,272 | 1,272 |
| Other miscellaneous | 300 | 13,355 | 13,055 |
| TOTAL | 900 | 22,423 | 21,523 |
| **TOTAL REVENUES AND OTHER FINANCING SOURCES** | **$ 553,942** | **$ 598,025** | **$ 44,083** |

**TOWN OF MAPLE GROVE, WISCONSIN**

DETAILED STATEMENT OF EXPENDITURES

BUDGET AND ACTUAL - GENERAL FUND - MODIFIED CASH BASIS

YEAR ENDED DECEMBER 31, 2025

| | FINAL BUDGETED AMOUNTS | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|---|---|---|---|
| EXPENDITURES | | | |
| General Government | | | |
| Legislative | $ 15,000 | $ 12,040 | $ 2,960 |
| Legal | 300 | 583 | (283) |
| General administration | 18,250 | 17,248 | 1,002 |
| Financial administration | 25,100 | 39,424 | (14,324) |
| General buildings and plant | 4,800 | 25,709 | (20,909) |
| Highway insurance | - | 2,979 | (2,979) |
| Other insurance | 6,200 | 8,936 | (2,736) |
| Other general government | - | 1,302 | (1,302) |
| TOTAL | 69,650 | 108,221 | (38,571) |
| Public Safety | | | |
| Fire protection | 104,661 | 98,789 | 5,872 |
| Ambulance | 31,379 | 32,804 | (1,425) |
| Building inspection | 1,000 | 1,141 | (141) |
| TOTAL | 137,040 | 132,734 | 4,306 |
| Public Works | | | |
| Street maintenance and construction | 332,802 | 308,396 | 24,406 |
| Road related facilities | 750 | 749 | 1 |
| Sanitation | 8,700 | 13,549 | (4,849) |
| TOTAL | 342,252 | 322,694 | 19,558 |
| Health and Human Services | | | |
| Cemetery | 3,500 | 4,876 | (1,376) |
| TOTAL | 3,500 | 4,876 | (1,376) |
| Capital Outlay | | | |
| General government | 1,500 | 30,668 | (29,168) |
| Sanitation | - | 12,236 | (12,236) |
| TOTAL | 1,500 | 42,904 | (41,404) |
| **TOTAL EXPENDITURES** | **$ 553,942** | **$ 611,429** | **$ (57,487)** |

# TOWN OF MAPLE GROVE, WISCONSIN

## OTHER REPORTS

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Town Board
Town of Maple Grove, Wisconsin

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Town of Maple Grove, Wisconsin, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Town of Maple Grove, Wisconsin's basic financial statements, and have issued our report thereon dated March 26, 2026.

***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the Town of Maple Grove, Wisconsin's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Maple Grove, Wisconsin's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Maple Grove, Wisconsin's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Town of Maple Grove's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described below as items 2025-001, 2025-002, and 2025-003 that we consider to be material weaknesses.

**2025-001 - Preparation of Financial Statements**

Program: Government-Wide.

Criteria: Adequate internal controls necessitate personnel (management or others) of the Town have adequate training and knowledge that would enable you to prepare financial statements (and footnotes) in accordance with generally accepted accounting principles (GAAP).

Condition: The training and knowledge of your personnel limits your ability to prepare GAAP basis financial statements.

Questioned Costs: Not applicable.

Context: Personnel have adequate knowledge and experience in governmental accounting and interim reporting requirements; however, their limited knowledge and lack of training limits their ability to prepare GAAP basis financial statements.

Effect: This weakness could result in the possibility of undetected errors and irregularities.

Information: Isolated instance.

Prior Year Finding: This was not a prior year finding.

Recommendation: Obtain adequate training or continue to hire a certified public accounting (CPA) firm to prepare GAAP basis financial statements.

Management's Response: Due to the complexities involved with preparing GAAP basis financial statements, management has weighed the cost-benefit of training personnel or hiring a certified public accounting (CPA) firm. Management has concluded to hire a CPA firm.

**2025-002 - Segregation of Duties**

Program: Government-Wide.

Criteria: Separation of accounting duties is necessary for adequate internal control.

Condition: Separation of accounting duties for adjusting journal entries, cash receipts, cash disbursements and payroll is currently limited to obtain an adequate internal control system.

Questioned Costs: Not applicable.

Context: The number of personnel limits the separation of accounting duties.

Effect: This weakness could result in the possibility of undetected errors and irregularities.

Information: Systemic problem.

Prior Year Finding: This was not a prior year finding.

Recommendation: Management should monitor the accounting internal controls or hire additional personnel to be able to properly separate accounting duties.

Management's Response: This weakness is impractical to entirely correct due to the limited resources and personnel available to our Town. We will continue to use other controls, where practical, to compensate for this limitation.

**2025-003 - Material Audit Adjustments**

Program: Government-Wide

Criteria: Generally accepted accounting principles.

Condition: Material audit adjustments were required to prevent the Town's financial statements from being materially misstated.

Questioned Costs: Not applicable.

Context: Internal controls did not identify that an adjustment should be recorded.

Effect: This weakness could result in undetected errors and irregularities and misstated interim financial reports.

Information: Systemic problem.

Prior Year Finding: This was not a prior year finding.

Recommendation: Improve the Town's financial reporting internal controls to prevent these types of adjustments from occurring in the future. Document which accounting procedures are needed to be completed on a recurring basis to detect material adjustments.

Management Response: The Town will incorporate financial reporting internal controls to detect material adjustments, prevent materially misstated financial statements and increase the accuracy of the interim financial reports used by management.

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the Town of Maple Grove, Wisconsin's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

**2025-004 - Actual Expenditures Over Budget**

Program: General Fund.

Criteria: Wisconsin Statute 65.06 prohibits spending more than budgeted expenditures.

Condition: The Town spent $57,487 more than their adopted budget.

Questioned Costs: Not applicable.

Context: The Town did not monitor actual spending in comparison with budgeted amounts. The Town spent the remainder of their ARPA funds.

Effect: The Town is not in compliance with Wisconsin Statutes.

Information: Isolated instance.

Prior Year Finding: This was not a prior year finding.

Recommendation: The Town should monitor actual expenditures compared to the adopted budget and formally amend the budget to ensure total actual expenditures do not exceed total budgeted

expenditures.

Management's Response: The Town typically does not formally amend the original budget. In the future, we will review our budget calculations throughout the year and formally amend the budget if necessary.

**Town of Maple Grove, Wisconsin's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the Town of Maple Grove, Wisconsin's response to the findings identified in our audit are described above. The Town of Maple Grove, Wisconsin's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Maple Grove's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Maple Grove's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

HAWKINS ASH CPAS, LLP

Hawkins Ash CPAs, LLP

Manitowoc, Wisconsin
March 26, 2026